

# Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

## Balance Sheet as at 31st March 2021

Particulars	Notes	As at 31-Mar-21 (In Rs.)	As at 31-Mar-20 (In Rs.)
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	1	8,844,000	8,844,000
Reserves and Surplus	2	196,412,309	195,453,186
		<b>205,256,309</b>	<b>204,297,186</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	3	2,786,539	4,967,404
Other Long Term Liabilities	4	7,929,604	7,685,594
Long-Term Provisions	5	4,056,086	3,990,055
		<b>14,772,229</b>	<b>16,643,053</b>
<b>Current liabilities</b>			
Short Term Borrowings	6	159,363	28,213,703
Trade payables	7	2,151,792	25,780,524
Other current liabilities	8	2,186,010	4,322,359
Short-Term Provisions	9	300,000	400,000
		<b>4,797,165</b>	<b>58,716,587</b>
<b>Total</b>		<b>224,825,703</b>	<b>279,656,826</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed assets</b>			
Tangible Assets	10	102,741,567	119,118,667
Intangible Assets			
		<b>102,741,567</b>	<b>119,118,667</b>
<b>Non-Current Assests</b>			
Investment	11	9,820,452	9,861,131
Deffered Assets	12	16,827,093	4,566,236
Long Term Loans And Advances	13	28,054,468	31,090,288
		<b>54,702,013</b>	<b>45,517,655</b>
<b>Current Assets</b>			
Inventories	14	3,958,469	44,698,015
Trade Receivables	15	20,261,508	22,473,583
Cash and Cash Equivalents	16	27,653,791	28,583,153
Short-term loans and advances	17	15,352,167	18,963,182
Other Current Assets	18	156,189	302,571
		<b>67,382,124</b>	<b>115,020,504</b>
<b>Total</b>		<b>224,825,703</b>	<b>279,656,826</b>

The accompanying notes 1 to 28 are integral part of the Financial Statements  
In terms of our report of even date.

For Bhatia & Associates  
Chartered Accountants

Sunil Kumar Bhatia  
(Proprietor)  
Membership No. 016821

Place : Gurgaon

Date : 20-09-2021

UDIN 21016821 AAAA BF3326



For and on behalf of the Board of Directors

Sham Nijhawan  
Director  
DIN:-00057210

Arjun Nijhawan  
Director  
DIN:-01579375

# Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329


## Statement of Profit & Loss Account for the year ended 31st March 2021

	Notes	For the year ended 31-Mar-2021	For the year ended 31-Mar-2020
<b>Gross Income</b>			
Revenue from operations	19	53,155,256	163,617,963
Other Income	20	22,706,119	22,486,675
<b>Total Revenue</b>		<b>75,861,375</b>	<b>186,104,638</b>
<b>Expenses :-</b>			
Purchases of Stock-in-Trade	21	2,558,624	96,899,230
Changes in inventories of finished	22	34,557,228	(2,728,075)
Employee benefits expenses	23	18,634,398	38,235,010
Share Trading Loss	24	254,560	-
Finance costs	25	2,134,601	4,892,985
Depreciation and amortisation expenses	10	6,220,179	9,478,838
Other expenses	26	22,072,696	51,987,713
<b>Total Expenses</b>		<b>86,432,286</b>	<b>198,765,701</b>
<b>Profit before Exceptional and Extraordinary Items and Tax</b>		<b>(10,570,911)</b>	<b>(12,661,063)</b>
Depreciation Previous year adjustment		730,823	-
<b>Profit before Extraordinary Items and Tax</b>		<b>(11,301,734)</b>	<b>(12,661,063)</b>
<b>Profit / ( Loss ) before Tax</b>		<b>(11,301,734)</b>	<b>(12,661,063)</b>
<b>Tax Expense:</b>			
Current tax Provision		-	-
Deferred Tax Expense/(Income)		(12,260,857)	4,416,742
<b>Profit for the year</b>		<b>959,123</b>	<b>(17,077,805)</b>
<b>Earning per equity share:</b>			
Basic		11	(193)
Diluted		11	(193)

The accompanying notes 1 to 28 are integral part of the Financial Statements  
In terms of our report of even date.

For and on behalf of the Board of Directors

For Bhatia & Associates  
Chartered Accountants

  
Sunil Kumar Bhatia  
( Proprietor)

Membership No. 016821

Place : Gurgaon

Date : 20-09-2021





Sham Nijhawan  
Director  
DIN:-00057210



Arjun Nijhawan  
Director  
DIN:-01579375

**Nijhawan Travel Service Private Limited**  
**F - 53 Bhagat Singh Market , New Delhi 110001**  
 CIN:- U72900DL1976PTC008329

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**

	As at 'March 31, 2021	As at 'March 31, 2020
<b>A Net surplus/(deficit) for the year (before tax)</b>	-10,570,911	-12,661,063
<b>Adjustments for:</b>		
Add/Less: Non cash and non operating items which have already debited to P&L		
Depreciation & Amortization	6,220,179	9,478,838
Loss on Sale of Fixed Assets	2,536,430	2,125,471
Income from Investment	-	-1,571,190
Interest & Finance Charges	1,284,981	2,065,224
Provision for Gratuity	66,031	-62,796
<b>Operating Profit before Working Capital Changes</b>	-463,290	-625,516
<b>Adjustments for:</b>		
(Decrease)/Increase in Sundry Creditors	-23,628,732	3,883,065
(Decrease)/Increase in Other Current Liabilities	-2,136,349	-1,275,240
(Decrease)/Increase in Provisions	-100,000	-299,128
Decrease/(Increase) in Inventories	40,739,546	-2,728,075
Decrease/(Increase) in Sundry Debtors	2,212,075	-2,338,832
Decrease/(Increase) in Loans & Advances	3,611,016	-3,031,419
Decrease/(Increase) in Other Current Assets	146,382	465,057
<b>Cash generated from operations</b>	20,380,647	-5,950,088
Income Tax paid	-	-
<b>Net Cash flow from Operating activities</b>	20,380,647	-5,950,088
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Add:-		
(a) Income from Investment	-	1,571,190
(b) Non Current Investments	40,679	6,900,000
(c) Sale of Fixed Assets	6,919,132	66,750
(d) Purchase of Fixed Assets	-29,550	-4,700,066
(f) other long-term loans and advances	3,035,906	3,434,727
(g) Other Long Term Liabilities	244,010	1,998,734
<b>Net Cash used in Investing activities</b>	10,210,177	9,271,335
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Repayment of long-term borrowings	-2,180,864	-3,132,236
(b) Repayment/Deposit of short-term borrowings	-28,054,341	9,263,582
(d) Interest and other finance costs	-1,284,981	-2,065,224
<b>Net Cash used in financing activities</b>	-31,520,186	4,066,121
<b>Net increase/(decrease) in cash &amp; Cash Equivalents</b>	-929,362	7,387,368
Cash and Cash equivalents Opening Balances	28,583,153	21,195,785
Cash and Cash equivalents Closing Balances	27,653,791	28,583,153

For : Bhatia & Associates  
 Firm Reg. No :  
 Chartered Accountants

  
 Sunil Bhatia  
 ( proprietor )

Membership No. : 016821

Address : Q4/9, DLF Phase-II

Place: Gurgaon

Dated : 20 September 2021



on behalf of the Board

  
 Sham Nijhawan  
 Director  
 DIN:-00057210

  
 Arjun Nijhawan  
 Director  
 DIN 01579375

# Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2021

	As on 31-03-2021		As on 31-03-2020	
<b>Notes No.1 SHARE CAPITAL</b>				
<b>Authorised</b>				
100000 Equity shares of Rs 100 each		10,000,000		10,000,000
88440 Equity Shares of Rs 100 each		8,844,000		8,844,000
	No of shares	Amount	No of shares	Amount
Share Outstanding	88440	8844000	88,440	8,844,000
<b>Shareholders holding more than 5 %</b>	No of shares	Amount	No of shares	Amount
Equity Shares in the company				
Sham Nijhawan	52,800	5,280,000	52,800	5,280,000
Lalita Nijhawan	35,640	3,564,000	35,640	3,564,000
	88,440	8,844,000	88,440	8,844,000
<b>Called and Paid Up Capital</b>	8,844,000	8,844,000	88,440	8,844,000
<b>Notes No.2</b>				
<b>Reserves &amp; Surplus</b>				
Opening Credit Balance of Profit & Loss Account	195,453,186		212,530,991	
Add Net Profit Current year	959,123		-17,077,805	
		196,412,309		195,453,186
<b>Notes No.3</b>				
<b>Long-term Borrowings</b>				
<b>Secured Loan from Bank</b>				
Car Loan (From Daimler Financial Services against MERCEDEZ BENZ HR26DU0867)	2,786,539		4,967,404	
		2,786,539		4,967,404
<b>Notes No.4</b>				
<b>Other long-term liabilities</b>				
Security Deposits - for- rented properties	7,929,604		7,685,594	
		7,929,604		7,685,594
<b>Notes No.5</b>				
<b>Long Term provisions</b>				
Provision for Gratuity ( As per Actuary Report)	4,056,086		3,990,055	
		4,056,086		3,990,055
<b>Notes No.6</b>				
<b>Short-term borrowings</b>				
<b>Secured Loan From Bank</b>				
Secured - Indusind Bank - OD Account (Against JMD Flat)	159,363		28,213,703	
		159,363		28,213,703
<b>Notes No.7</b>				
<b>Trade Payable</b>				
Trade Payable- Over 6 Months Old	1,362,734		6,233,195	
Trade Payable- Others Party	789,058		19,547,330	
		2,151,792		25,780,524



## Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2021

	As on 31-03-2021	As on 31-03-2020
<b>Notes No.8</b>		
<b>Other Current Liabilities</b>		
Incentive Payable	62,196	346,928
Incentive (Claim)	-	37,000
Salary Payable	458,999	1,679,405
Expense Payable	326,612	730,960
Payable to Staff	-	79,200
Vat Payable - Haryana		
GST Payable - Haryana	400,329	
GST Payable - UP	67,766	
GST Payable -Delhi	478,547	667,184
TDS Payable	347,959	576,291
ESI Payable	2,681	17,202
PF Payable	40,921	140,502
Credit Card	-	47,687
	<b>2,186,010</b>	<b>4,322,359</b>

<b>Notes No.9</b>		
<b>Short -Term Provisions</b>		
Provision for Audit Fee	300,000	400,000
	<b>300,000</b>	<b>400,000</b>

<b>Notes No.10</b>		
<b>Fixed Assets</b>		
<b>Fixed Assets - Tangible Assets</b>	132,728,787	169,349,531
less : Accumulated Depreciation ( Detailed schedule attached )	29,987,220	50,230,864
	<b>102,741,567</b>	<b>119,118,667</b>

<b>Notes No.11</b>		
<b>Non - current investments</b>		
at Cost		
<b>Trade</b>		
(Fully paid up unless otherwise specified)		
<b>Quoted</b>		
<b>Atash Industries Ltd.</b>	-	2,000
500 (P.Year 500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is 0		
<b>Bhilwara</b>	-	6,521
1579 (P.Year 1579) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "29369 @ 42.9 PER SHARE"		
<b>CALS Refineries Ltd</b>	42,000	42,000
4200 (P.Year 4200) Equity Shares of Rs. 1 each, Market valued as on 31.03.20 is ".1"		
<b>Chokhani Intl</b>	-	400
500 (P.Year 500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"		
<b>DCM Ltd</b>	-	1,033
250 (P.Year 250) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "3350" @ 13.4 per share"		
<b>DSQ Software Ltd</b>	26,828	26,828
3650 (P.Year 3650) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "36500" "10"		



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Notes to Accounts as at 31st March 2021

	As on 31-03-2021	As on 31-03-2020
<b>Eveready Industries India Limited</b> 2400 (P.Year 2400) Equity Shares of Rs. 5 each, Market valued as on 31.03.20 is "648000 @ 270 per share"	44,481	44,481
<b>GTL Infrastructure Ltd.</b> 2061 (P.Year 2061) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "1648 @ ..8 per share"	33,888	33,888
<b>Hero Motocorp Limited</b> 1850 (P.Year 5850) Equity Shares of Rs. 2 each, Market valued as on 31.03.20 is "5390160 @ 2913.6 per share"	57,231	57,231
<b>Himachal Futuristic Communications Limited</b> 1500 (P.Year 1500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "37225 @ 25.15 per share"	51,660	51,660
<b>Indu Nissan OXO Chemical Industries</b> 2000 (P.Year 2000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "2000 @ 1 per share"	2,000	2,000
<b>JCT Electronics Limited</b> 1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "1000 @ 1 per share"	2,350	2,350
<b>LML Limited</b> 500 (P.Year 500) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "5000 @ 10 per share"	15,875	15,875
<b>IT People - Commex Technology Ltd</b> 545 (P.Year 545) Equity Shares of Rs. 2 each, Market valued as on 31.03.20 is "119.9 @ .22 per share"	44,775	44,775
<b>Orkay Synthe.</b> 10400 (P.Year 10400) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"	-	19,425
<b>Pearl Engineering Polymers Limited</b> 23670 (P.Year 23670) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "236700 @ Rs.10 "	62,134	62,134
<b>Pentamedia Graphics Limited</b> 1210 (P.Year 1210) Equity Shares of Rs. 1 each, Market valued as on 31.03.20 is "290.4 @ Rs. 0.24 per share"	6,800	6,800
<b>Phoenix International Limited</b> 8000 (P.Year 8000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "99200 @ Rs.12.4	28,000	28,000
<b>Raymond Syn.</b> 1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "0"	-	11,300
<b>Reliance Industries Limited</b> 1364(P.Year 4932) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "26040300 @ 2003.1 per share"	164,477	164,477
<b>Reliance Communications Limited</b> 4000 (P.Year 4000) Equity Shares of Rs.10 each, Market valued as on 31.03.20 is "6800 @ 1.7 per share"	123,028	123,028



## Nijhawan Travel Service Private Limited

Fixed Assets Schedule as on 31/03/2021

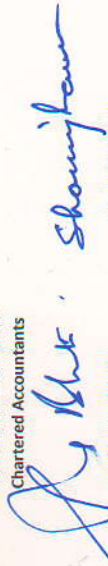
(as per Company Law)

	Life	Gross Block			Depreciation				Net Block as at 31/03/2021	Net Block as at 31/03/2020		
		Opening Balance as on 1/4/2020	Additional Cost	Sale / discards Adj.	Closing Balance as on 31/03/2021	Accumulated balance as on 1/4/2020	During the year	Adjustment			Sale/Discard Depreciation during the year	Total Acc. Depreciation as on 31-03-2021
<b>Tangible Assets</b>												
Land	0	23,260,000	-	-	23,260,000	-	-	-	-	-	23,260,000	23,260,000
Office Building	60	82,175,449	-	-	82,175,449	13,693,856	1,369,591	730,823	57,826	15,736,444	66,439,005	68,481,593
Office Building	60	1,520,940	-	-	1,520,940	690,958	29,516	-	-	720,474	800,466	829,982
Vehicle	8	23,200,337	-	3,760,208	19,440,129	10,711,540	2,187,401	-	3,402,378	9,496,563	9,943,566	12,488,797
Furniture & Fixture	10	24,354,077	-	20,480,448	3,873,629	19,154,648	1,792,063	-	19,238,641	1,708,071	2,165,558	5,199,429
Office Equipments	5	10,012,275	29,550	9,472,141	569,684	2,413,208	773,942	-	2,648,787	538,363	31,321	7,599,068
Computer	3	630,707	-	279,040	351,667	281,997	32,567	-	-19,708	334,272	17,396	348,710
Kitchen Equipment	1	816,475	-	-	816,475	368,538	35,101	-	-342,716	746,355	70,120	447,937
Other-Crockery	1	720,813	-	-	720,813	264,572	-	-	-442,107	706,679	14,134	456,241
Intangible Assets												
Computer Software	3	138,203	-	138,203	-	131,293	-	-	131,293	-	-	6,910
<b>Total</b>		<b>166,829,277</b>	<b>29,550</b>	<b>34,130,040</b>	<b>132,728,787</b>	<b>47,710,610</b>	<b>6,220,181</b>	<b>730,823</b>	<b>24,674,394</b>	<b>29,987,220</b>	<b>102,741,567</b>	<b>119,118,667</b>

The accompanying notes 1 to 29 are integral part of the Financial Statements  
in terms of our report of even date.

For and on behalf of the Board of Directors

For Bhatia & Associates  
Chartered Accountants

  
Sunil Kumar Bhatia  
( Proprietor )  
Membership No. 016821  
Place : Gurgaon

  
Ajun Nijhawan  
Director  
DIN:-01579375

Date : 20-07-2021

## Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2021

	As on 31-03-2021	As on 31-03-2020
<b>Silverline Animation - Next Gen Animation Media Limited</b> 20 (P.Year 20) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "35.6 @ 1.78 per share"	715	715
<b>Silverline Technologies Limited</b> 50 (P.Year 50) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "109.5 @ 2.19 per share"	1,785	1,785
<b>Tamilnadu Telecommunications Limited</b> 1000 (P.Year 1000) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "4650 @ 4.65 per.share"	7,150	7,150
<b>Tarai Foods Limited</b> 9700 (P.Year 9700) Equity Shares of Rs. 10 each, Market valued as on 31.03.20 is "37830 @ 3.9 per share"	7,275	7,275
	<b>722,452</b>	<b>763,131</b>
<b>Investment in Subsidiary - Nijhawan Retail</b> Share 909800/= in Nijhawan Retail Pvt Ltd, current value is nil.	9,098,000	9,098,000
	<b>9,098,000</b>	<b>9,098,000</b>
	<b>9,820,452</b>	<b>9,861,131</b>
<b>Notes No.12</b> <b>Deferred Tax Assets (Net)</b>	16,827,093	4,566,236
	<b>16,827,093</b>	<b>4,566,236</b>
<b>Notes No.13</b> <b>Long term loans &amp; advances</b> Nijhawan Retail Private Limited Advance to supplier (also includes Claim to Addidas) Maintenance deposit offices / Flats with Association Security Deposit Rent (Premissises vacated and deposit return to us in subsequent year.) Security Deposit Rent (These premises have been vacated deposit not return matter being pursued. Some of item need to be write off.) Security Deposit - Govt. Agency	16,157,391 7,107,689 1,190,135 1,557,160  2,012,068  30,025	12,699,830 7,154,929 979,990 9,772,547  482,992
	<b>28,054,468</b>	<b>31,090,288</b>
<b>Notes No.14</b> <b>Inventories &amp; at Cost</b> Finised Goods comprising of Apparel, Footware & accessories ( This is old stock from closed stores , market value is less than book value , provision not made )	3,958,469	44,698,015
	<b>3,958,469</b>	<b>44,698,015</b>
<b>Notes No.15</b> <b>Trade Receivables</b> Others - good Over 6 months old - doubtful (over 6 months old debts , Rs 177.85 lakhs is considered as Doubtful .provision not made in current year)	2,476,146 17,785,362	4,101,136 18,372,447
	<b>20,261,508</b>	<b>22,473,583</b>
<b>Notes No.16</b> <b>Cash &amp; cash equivalents</b> Cash in hand <b>Balances with Banks</b> CANARA BANK-0270201000685 ICICI BANK-000705002297 Secured - ICICI BANK OD - 000705500827 HDFC Bank Ltd. - Adidas - 973 HDFC Bank Ltd. (B) - 050 (this account in not operational at present. One EDC machine is linked to this account.company pursuing with the bank to the close the account.	233,396 24,941 129,181 1 9,107 81,995	715,866 19,275 281,855 14,242 20,305 81,995





## Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2021

	As on 31-03-2021	As on 31-03-2020
HDFC Bank Ltd. (L)-00448630000990	54,143	82,460
HDFC Bank Ltd. - 30000123	-	6,766
IndusInd Bank Ltd-201000946059	48,450	2,004,542
Fixed Deposits -Canara Bank	14,639,980	15,326,050
Fixed Deposits -Punjab Bank	545,433	253,883
Fixed Deposits -ICICI BANK 000705002297	11,887,163	9,773,834
Credit Card Sales	-	2,078
	<b>27,653,791</b>	<b>28,583,153</b>

<b>Notes No.17</b>		
<b>Short-term loan &amp; advances</b>		
Staff Advance	-	458,098
Advance Tax/T D S (Previous Year)	13,473,826	14,868,819
Advance Tax/T D S (Current Year)	1,693,666	1,888,946
GST Input -Haryana	-	962,507
GST Input -UP	-	600,137
Vat Refundable(Delhi Year 2011)	184,675	184,675
	<b>15,352,167</b>	<b>18,963,182</b>

<b>Notes No.18</b>		
<b>Other Current Assets</b>		
Gift Voucher Claim on Supplier	-	-
Prepaid Expense	156,189	302,571
	<b>156,189</b>	<b>302,571</b>

<b>Notes No.19</b>		
<b>Gross Revenue</b>		
Retail Sale Net of Vat & GST	52,830,156	143,236,917
Sale from Catering Service	-	17,067,506
Sale from retainership fee hotels	325,100	3,313,540
	<b>53,155,256</b>	<b>163,617,963</b>

<b>Notes No.20</b>		
<b>OTHER INCOME</b>		
Rent received	20,883,936	19,457,504
Service Charge	-	1,125
Interest - Bank A/c & FDR	1,238,140	1,124,655
INTEREST - IT REFUND	184,560	
Dividend -Equity Shares	260,250	265,696
Commision Received	-	11,466
Investment Redemption-Capital Gain	-	1,571,190
Forex Gain/Loss	19,243	51,840
Prior Period Adjustment	74,990	
Scrap Sale	45,000	3,200
	<b>22,706,119</b>	<b>22,486,675</b>

<b>Notes No.21</b>		
<b>Purchases of stock in trade</b>		
Purchase Of Goods	5,452,986	103,454,047
Purchase Return	-	-
Net Purchase	5,452,986	103,454,047
Claim Received / Promo Offers	-	(441,397)
Margin Difference - Levis	(163,317)	(59,197)
MG - Business Support	(1,189,206)	(1,513,134)
DV Claims\Claim Recd	(1,541,839)	(4,541,087)
Transfer In	9,291,175	39,645,330
Transfer Out	(9,291,175)	(39,645,331)
	<b>2,558,624</b>	<b>96,899,230</b>



## Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2021

	As on 31-03-2021		As on 31-03-2020	
<b>Notes No.22</b>				
<b>Changes in inventories</b>				
Opening Stock	44,698,015		41,969,940	
Closing Stock	3,958,469	40,739,546	44,698,015	(2,728,075)
<b>Stock of previous year return to supplier on closure of Retail Business</b>		<b>(6,182,318)</b>		-
		<b>34,557,228</b>		<b>(2,728,075)</b>

<b>Notes No.23</b>				
<b>Employee benefit expenses</b>				
Salary, Wages and Other benefits	17,498,846		33,721,150	
Incentive	90,753		1,043,937	
Arrears	-		59,138	
Contribution to recognised provident fund	392,152		1,506,537	
Contribution to ESI	70,274		309,161	
Gratuity Expense	475,787		385,974	
Others : Uniform , recruitment, welfare fund	103,486		801,325	
Security Guard	-		407,788	
Gift Expense	3,100		-	
		<b>18,634,398</b>		<b>38,235,010</b>

<b>Notes No.24</b>				
<b>Share Trading Loss</b>	254,560		-	
		<b>254,560</b>		-

<b>Notes No.25</b>				
<b>FINANCE COST</b>				
Bank Charges	394,358		2,032,932	
Interest Paid - Car Loan & Others	434,860		608,491	
Bank Guarantees	20,402		112,134	
Interest on Govt Dues	-		71,975	
Penalty Charges	-		2,229	
		<b>849,620</b>		<b>2,827,761</b>
Interest Paid - Overdraft Facility	1,284,981		2,065,224	
		<b>1,284,981</b>		<b>2,065,224</b>
		<b>2,134,601</b>		<b>4,892,985</b>

<b>Notes No.26</b>				
<b>Other expenses</b>				
Audit Fee	300,000		400,000	
Advertisement & Publications	17,700		350,661	
Alteration	220,260		620,127	
Auditors' Remuneration / Stock Audit Fee	25,000		5,000	
Brokerage / Commission	709,853		35,000	
Business Promotion	176,305		518,361	
Car Parking taxes	300		2,755	
Charity and Donation	-		22,004	
CABLE EXPENSES	-		23,760	
Common Area Maintenance Charges	2,043,152		3,608,237	
Computer Maintenance	21,050		22,862	
Director's Traveling	-		61,836	
Electricity & Water Charges & Cable Charges	1,636,657		3,221,643	
Event Running Expense	41,248		657,779	
Festival Expense	152,000		36,000	
Filing fee & Registration	75,139		518,582	
Foreign Travels	-		47,232	
Freight & cartage	44,353		174,304	
GST Annual Audit Tax - FY 2018-19	17,401			



## Nijhawan Travel Service Private Limited

F - 53 Bhagat Singh Market , New Delhi 110001

CIN:- U72900DL1976PTC008329

Notes to Accounts as at 31st March 2021

	As on 31-03-2021	As on 31-03-2020
House Keeping Exp	99,645	1,060
Insurance - Keyman	2,841,371	2,901,883
Insurance - Vehicles others	241,989	485,731
Interest and Short Margin Penalty Paid to Religare	31,846	101,648
Legal & Professional Fee	705,976	896,201
Loss on sale of fixed assets	2,536,430	2,125,471
News Paper & Periodicals	860	2,909
Office Expenses	4,496	126,435
Office Equipment Expense	1,800	43,500
Packing Material	54,788	349,342
Postage, Telegrams & Courier Charges	3,360	29,990
Printing & Stationery	38,554	156,097
Rates & Taxes on properties	990,161	1,860,908
Rent paid	7,601,205	28,011,610
Repair & Maintenance - equipment	6,800	233,711
Repairs & Maintenance	74,089	313,354
Software Expenses	358,686	45,304
Staff Welfare	155,693	410,168
Subscription/Seminars/Membership Fee/Education Fee	103,430	731,716
Short & Excess	7,890	241,304
Telephone & Trunk Call	199,132	497,223
Travelling & Conveyance	107,581	1,403,041
Transport Expense - Events	-	95,376
Tender Fees	-	6,000
Vehicle Maintenance	426,497	550,122
Loss on GV Claim	-	41,466
	<b>22,072,696</b>	<b>51,987,713</b>

For Bhatia & Associates  
Chartered Accountants

For and on behalf of the Board of Directors

Sunil Kumar Bhatia  
( Proprietor )  
Membership No. 016821  
Place : Gurgaon  
Date : 20-09-2021



*Sham Nijhawan*

Sham Nijhawan  
Director  
DIN:-00057210

*Arjun Nijhawan*

Arjun Nijhawan  
Director  
DIN:-01579375

## NOTE 27 – SIGNIFICANT ACCOUNTING POLICIES

1 Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles.

2 Fixed Assets

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses related to acquisition less depreciation.

3 Investments

Long Term Investments are valued at cost. Short Term Investments are valued at Lower of cost or market price.

4 Income Recognition

All Income & expenses are recognised on accrual basis.

5 Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Current assets & current liabilities are translated at the year end exchange rates; the resultant exchange gains/losses are dealt with in the Profit & Loss account.

6 Inventories

Inventories are valued at lower of the cost or net realisable price.

7 Depreciation

Depreciation on fixed assets excluding freehold land, is charged as per rates prescribed under the Companies Act, 2013.

8 Gratuity

The company has made provision for gratuity liability to all the employees at the end of the accounting year on the basis of actuarial Report.

9 Deferred Tax Liability

Deferred Tax Assets & Liability is calculated by applying tax rates and tax laws that have been enacted at the Balance Sheet date. Deferred tax assets on account of timing differences are recognised only to the extent there is reasonable certainty of its realisation. At each Balance Sheet, the carrying amount of deferred tax assets are reviewed to re-assess realisation.

10 Provisions Contingent Liabilities & Contingent Assets

Provision involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statement.

Note : 28 : ADDITIONAL NOTES TO ACCOUNTS

1. The company was in retail sale business, operation retail outlets for branded items, like shoes, clothes and accessories. The company has rented out office space and showrooms. Company was also operating Catering Services .

## 2. Contingent liabilities :

Bank Guarantees given by Company against levi's and benetton : Current Year Nil & in Previous year Rs.30 Lacs

## 3. Inter-day and Future Trading

During the year in future trading of shares the company incurred Loss of 8,89,639.

During the year old share which were no more quoted relating to close companies amounting to Rs. 40679 was written off.

Capital Gains on sale of mutual funds and share during the year was Rs.6,75,774

## 4. Companies Net Worth is positive and in previous years also it was positive. And the company is a going concern.

Due to printing error in last year's Audit Report , by mistake it was stated that Net Worth of the Company was negative.

## 5. Previous Year figures have been regrouped where necessary.

6. Disclosure in respect of Related Parties pursuant to Accounting Standard No 18:-  
(As identified by the management)

## Directors

1. Mr. Sham Nijhawan - Director
2. Mr. Arjun Nijhawan - Director
3. Mrs. LALITA NIJHAWAN - Director
4. Mrs. TANIA NIJHAWAN - Director

## Subsidiary Company

1. Nijhawan Retail Pvt Ltd

## Relatives

1. Mr. Ankush Nijhawan - Son of Mr. Sham Nijhawan

## Associates

1. Lap Travels Private Limited
2. Tek Travels Private Limited



TRANSACTIONS	Rs.			
	DIRECTORS	SUBSIDIARY	RELATIVES	ASSOCIATES
Remuneration Paid	13,198,800			
	(12,418,800)		(780,000)	
Purchase of Services - Tkts				(215,906)
Rent Paid			36,000	
			(36,000)	
Rent Received				5,079,864
				(6,197,309)
Loan Given/Repaid	1,318,800			
	(827,166)		(215,910)	
Loan Taken	1,631,161			
	(804,800)		(215,910)	
Balance Nijhawan Retail Pvt Ltd				
Opening Balance 2020-21		12,699,832		
Fund Transfer to NRPL		3,647,561		
Credit Card Transaction Received in NTSPL				
Fund Received from NRPL		(190,000)	3,457,561	
			(16,157,393)	
			(12,699,832)	
Loans Liabilities Balance				
(Previous year figures in brackets)				

7. Remuneration to Director/Relatives

	Current Year	Previous Year
	Rs. In Lacs	Rs. In Lacs
<b>Salaries and allowances</b>		
Sham Nijhawan	60.40	60.40
Arjun Nijhawan	54.40	54.40
Lalita Nijhawan	9.40	9.40
Tania Nijhawan	7.80	7.80 (Relative)
	<u>131.99</u>	<u>131.99</u>

8. Break up of Auditor's Remuneration

	Current Year	Previous Year
Audit fee	200,000	280,000
Taxation Matters	50,000	60,000
Tax Audit fee	50,000	60,000
	<u>300,000</u>	<u>400,000</u>
Stock Auditor's		25,000
	<u>300,000</u>	<u>425,000</u>

9. Value of Imports (CIF Basis)

Capital Goods	NIL	NIL
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10. Expenditure in foreign currency:

Foreign Travelling	-	-
Membership Fee/Royalty	-	-

11. Earnings in convertible foreign exchange:

325100	NIL
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(this is amount billed in Foreign currency. This amount has not been received in foreign currency till data.)

12. Balance Outstanding with Nijhawan Retail Pvt Ltd has been re-grouped under investement in this Financial year

13. In the opinion of the Board current assets, loans & advances if realised in the ordinary course of business be equal to the amount at which they are stated and provision for all known liabilities has been made in the accounts.

Signatures to Notes 1 to 28.

for Bhatia & Associates  
Chartered Accountants



(Sunil Bhatia)

(Prop.)

Date: 20-09-2021

for Nijhawan Travel Service Private Limited

Sham Nijhawan

(Sham Nijhawan)  
Director

Arjun Nijhawan

(Arjun Nijhawan)  
Director